

ELECTRONIC FACTORING

ABSTRACT OF THE DISCLOSURE

The present invention is a method and system for electronic factoring. An electronic platform is
5 provided for guaranteeing payment of receivables. Information from users is input into a profile
database upon the electronic platform and is accessible by all users. The buyers are assigned a credit
limit and are able to purchase from vendors within that credit limit. The payments for these purchases
are guaranteed by a guaranteeing financial institution with is aligned with the platform.